

Morgan Wilshire Securities List of Fees and Charges

Checks	
Stop Payments	\$15 per check
Returned Checks	\$50 per check
Prepayments	Interest Applied
Individual Retirement Accounts (IRA)	
IRA Annual Fee	\$35
403(b) Annual Fee	\$45
IRA Account Transfers	\$120
Transfer on Death Registration (per account)	
Set-UP Fee	\$110
Beneficiary Change Fee	\$65
Distribution Fee	0.10%
Physical Security Processing	
Certificate Reject Fee	\$200
Security Transfer Fees	\$450
Safekeeping Position Fee	\$50
Rule 144 (Restricted Stock) Transfer Fees	\$200
Legal Deposits & Transfers	\$75
Other Charges and Fees	
Outgoing Retail Account Transfer (ACAT) Fee	\$95 per account
Annual Maintenance Fee (Non IRA Accounts)	\$100
Firm Commission (Per Transaction)*	\$39
Wire Fee (domestic)	\$30
*International	\$50
Overnight Check Fee	\$25
Reg-T Extension	\$20
Duplicate Confirms	\$1.25
Duplicate Statements	\$1.25

The above fees for services provided by the clearing firm may be charged to your account at the time of/ or prior to the service being rendered. Morgan Wilshire and/or Morgan Wilshire's Representative(s) may receive a portion of the fees charged by the clearing firm (including, but not limited to, margin interest & Firm Commission). These fees and charges may be passed on to you to include the costs associated with the processing of transactions and may be a source of additional compensation to the firm and/or registered representative.

*Morgan Wilshire charges a \$39 Firm Commission on all transactions in addition to any other applicable fees, charges, taxes, commissions, markups/markdowns charged to your account. A portion of this commission is remitted to Morgan Wilshire's clearing firm and the remainder is retained by Morgan Wilshire as transaction based remuneration and may be a profit to the firm, as well as additional compensation to the firm and/or registered representatives. The firm commission is used for the following expenses but not limited to: clearing firm expenses (see above), online access, clearing firm account, fidelity bond, insurances, support staff salaries, rent, office supplies, IT support and equipment, state registrations, legal, FinOP & accounting, consultants, telephone, overnight and regular mail, training, subscriptions & publications, FINRA fees, general office expenses, NASDAQ fees, AML charges, exchange fees, in addition to other various vendors and/or expenses not previously mentioned. Please contact your account executive if you have any questions or need additional information.

Debits to Your Account

All debits are accumulated daily to your account and are paid to the extent that sufficient funds are available. As an account owner, you are responsible for satisfying all debits on your account, including any debt still owed after all assets have been removed from an account, any interest (at prevailing margin rates) that has accrued on that debt, any late charges arising from your failure to pay for securities transactions in full by the settlement date, and any costs (such as legal fees) that we incur in collecting the debt.

When multiple debit items become payable at the same time, these items will be paid in the following order: • securities transactions (including any margin calls) and any account fees • debit card transactions • checks written against your account.

When settling debits against your account, it is our policy to turn to the following sources (collectively called your “available balance”), in this order: • any cash available in your account without incurring margin interest charges (including both core and income account balances) • if you have a margin account, any margin credit available • any shares in another money market fund, including any in another non-retirement account with the same registration (which you authorize us to sell for this purpose when you sign the application) • any securities in this or any other account furnished by us in which you have an interest.

Interest on any margin debt will accrue beginning the day credit is extended and is subject to the terms of the Client RBC Express Credit Account Agreement and Application. Money market fund shares used to pay debits are redeemed at the NAV in effect at the time (typically \$1.00).

Resolving Unpaid Debts or Other Obligations

If your available balance is not enough to satisfy a given debit, we reserve the right to take action as we see fit, including any of the following: • decline to honor the debit, which may result in fees (such as a returned check fee) or other consequences for you

- if you have a margin account and the unsatisfied debit is for a securities purchase, draw on the available balance of another account of yours that we hold.

If you have a margin account, we may transfer to that account any unresolved debit from other accounts of yours.

Note that at any time, we may reduce your available balance based on obligations that have been incurred but not yet debited.

It is important to understand that we have additional choices for resolving unsatisfied obligations. Like many other securities brokers, we reserve the right to sell, transfer, or otherwise use any assets or other property in which you have an interest—either currently or at any other time—to discharge any obligations you may have to us (including unmatured and contingent obligations), and to do so without further notice or demand. For example, if you have bought securities but not paid for them, we may sell them ourselves and use the proceeds to settle the purchase.

We may also use property to satisfy a margin deficiency or other obligation, whether or not we have made advances in connection with this property. This provision extends to any property held by you or carried for any account of yours, including any credit balances, assets, and contracts, as well as shares of any mutual funds or other investment companies for which we or an affiliate provides management or administrative services. Although we may use other methods when we determine they may be more appropriate, we reserve the right to use the provisions described in this section at any time, except in cases involving retirement accounts when these provisions would conflict with the Employee Retirement Income Security Act of 1974 (ERISA) or the Internal Revenue Code of 1986, both as amended.